

COMPARATIVE CONSOLIDATED FINANCIAL STATEMENTS
Complete Care Medical Inc.
 Twelve Months Ending December 31, 2007
 (Not audited)

CONSOLIDATED BALANCE SHEET

	12/31/2007	12/31/2006
ASSETS		
Current Assets		
Cash and Cash Equivalents	89,921	8,250
Trade Accounts Receivable	427,577	37,400
Pharmaceutical Inventory	51,260	51,350
Other Current Assets		
Stock Subscription Receivable	-0-	523,376
	<u>568,758</u>	<u>620,376</u>
Property Plant & Equipment		
Automated Pharmacy Equipment	465,498	465,498
Office Equipment	39,860	39,860
Accumulated Depreciation	(214,620)	(122,280)
	<u>290,738</u>	<u>383,078</u>
TOTAL ASSETS	<u>859,496</u>	<u>1,003,454</u>
LIABILITIES		
Current Liabilities		
Trade Accounts Payable	150,460	97,100
Accrued Expenses	7,600	69,106
	<u>158,060</u>	<u>166,206</u>
Long Term Debt		
Notes Payable-Capital Equipment	13,596	43,254
Capital Lease Obligation-Pharmacy Equipment	317,498	317,498
Notes Payable	200,000	-0-
	<u>531,094</u>	<u>360,752</u>
EQUITY		
Common Stock-Par Value \$.01	3,377,450	2,609,930
500,000,000 Shares Authorized		
287,745,000 and 260,993,000 Shares		
Issued and Outstanding on March 31, 2007 and		
December 31, 2006 Respectively		
Paid-In-Capital in Excess of Par Value	(1,519,880)	(1,062,234)
Retained Earnings (Deficit)	(1,687,228)	(1,071,200)
TOTAL LIABILITIES AND SHAREHOLDER EQUITY	<u>859,496</u>	<u>1,003,454</u>

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CONSOLIDATED INCOME STATEMENT

	12/31/2007	12/31/2006
REVENUES-PHARMACY & MEDICAL	1,090,488	451,856
COST OF GOODS SOLD	(524,524)	(350,267)
GROSS OPERATING INCOME	565,964	101,589
Salaries	(424,456)	(618,438)
Rent-Building	(67,200)	(67,200)
Advertising	(49,920)	(37,000)
Office Expense	(108,432)	(69,870)
Other Expense		(16,915)
	(650,008)	(809,423)
Depreciation	(23,085)	(37,600)
Interest Expense	(11,000)	(27,106)
Net Income (Loss)	(118,129)	(772,520)

CONSOLIDATED STATEMENT OF RETAINED EARNINGS

Retained Earnings (Deficit) December 31, 2007	(1,687,228)
Retained Earnings (Deficit) December 31, 2006	(1,071,200)

COMPARATIVE CONSOLIDATED FINANCIAL STATEMENTS

Complete Care Medical Inc.

March 31, 2007

(Not audited)

CONSOLIDATED STATEMENT OF CASH FLOWS

	<u>12/31/2007</u>	<u>12/31/2006</u>
Cash on Hand December 31, 2006		8,250
Cash on Hand December 31, 2007	<u>89,921</u>	
	<u>89,921</u>	<u>8,250</u>

SOURCES OF FUNDS GENERATED BY OPERATIONS

Proceeds-Common Stock Issuance	250,000	431,700
Net Decrease in Inventory	90	13,850
Increase in Trade Accounts Payable	53,360	66,564
	<u>170,342</u>	-
	<u>473,792</u>	<u>512,114</u>

Uses of Funds in Operations

Net Increase in Trade Accounts Receivable	(390,177)	(26,900)
Decrease in Notes Payable		(123,403)
Net Income (Loss)	<u>(118,129)</u>	<u>(772,520)</u>
	<u>(508,306)</u>	<u>(922,823)</u>

**ITEMS RECONCILING NET CASH USED TO NET CASH
GENERATED BY OPERATIONS**

Depreciation Expense	92,340	37,600
(Increase) Decrease in Accrued Expenses	64,506	42,000
Net Changes to Paid-In-Capital & Retained Earnings		44,784
For Common Stock Issuance	(66,925)	266,036

Cash On Hand December 31, 2006		(8,250)
Cash On Hand December 31, 2007	<u>(89,921)</u>	-

Net Difference	<u>-0-</u>	<u>-0-</u>
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